FINANCING OF EDUCATIONAL EXCHANGE PROGRAM

Exchange of notes at Manila April 2 and 8, 1948, amending agreement of March 23, 1948

Entered into force April 8, 1948

Superseded by agreement of March 23, 1963 ¹

62 Stat. 1895; Treaties and Other International Acts Series 1745

The American Ambassador to the Secretary of Foreign Affairs

Embassy of the
United States of America
April 2, 1948

No. 1177

Excellency:

I have the honor to refer to the first two sentences of Article 11 of the Fulbright Agreement between the Government of the United States of America and the Government of the Republic of the Philippines for the use of funds made available in accordance with the agreement between the Government of the Republic of the Philippines and the Government of the United States of America for the sale of surplus war property, which are worded as follows:

"The Government of the Republic of the Philippines shall within thirty (30) days of the date of the signature of the present agreement, deposit with the Treasurer of the United States of America, an amount of the currency of the Government of the Republic of the Philippines equivalent to Two Hundred Thousand Dollars (\$200,000—United States currency). On January 1, 1948, and on each succeeding January 1, the Government of the Republic of the Philippines shall similarly deposit an amount of the currency of the Government of the Republic of the Philippines equivalent to Two Hundred Thousand Dollars (\$200,000—United States currency) until an aggregate amount equivalent to Two Million Dollars (\$2,000,000—United States currency) shall have been so deposited."

^{1 14} UST 352; TIAS 5321.

^a Agreement signed at Manila Mar. 23, 1948 (TIAS 1730, ante, p. 123).

In view of the fact that it is the intent of this agreement to use the equivalent of \$200,000 (United States currency) in Philippine currency each year for a period of ten years for the support of cultural and educational activities under the Fulbright Act and that the deposit of this sum of money by the Government of the Republic of the Philippines with the Treasurer of the United States within thirty days of the signature of the agreement will meet the expenses of the program for the year 1948, it is suggested that the second sentence quoted above be amended to read as follows:

"On January 1, 1949, and on each succeeding January 1, the Government of the Republic of the Philippines shall similarly deposit an amount of the currency of the Government of the Republic of the Philippines equivalent to Two Hundred Thousand Dollars (\$200,000—United States currency) until an aggregate amount equivalent to Two Million Dollars (\$2,000,000—United States currency) shall have been so deposited."

Upon the receipt of a note from Your Excellency stating that the foregoing suggestion is acceptable to the Government of the Republic of the Philippines, the Government of the United States of America will consider that the subject agreement has been so amended.

Accept, Excellency, the renewed assurances of my highest consideration.

EMMET O'NEAL

His Excellency
ELPIDIO QUIRINO

Secretary of Foreign Affairs of the Republic of the Philippines

The Secretary of Foreign Affairs to the American Ambassador

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FOREIGN AFFAIRS

Manila, April 8, 1948

Excellency:

I have the honor to refer to Your Excellency's note No. 1177 dated April 2, 1948, which reads as follows:

[For text of U.S. note, see above.]

In reply, I wish to state that the suggestion contained in your above-quoted note is acceptable to the Government of the Republic of the Philippines and my Government will consider that the second sentence of Article 11

of the Fulbright Agreement between our two Governments has been so amended.

Accept, Excellency, the renewed assurances of my highest consideration.

Bernabe Africa

His Excellency
EMMET O'NEAL
American Ambassador
United States Embassy
Manila